

In the Senate of the United States,

June 12, 1997.

Resolved, That the bill from the House of Representatives (H.R. 1306) entitled “An Act to amend the Federal Deposit Insurance Act to clarify the applicability of host State laws to any branch in such State of an out-of-State bank.”, do pass with the following

AMENDMENTS:

1 **(1)**Page 2, lines 2 and 3, strike out **[Clarification]** and

2 insert: *Amendments*

3 **(2)**Page 2, line 5, before “Subsection” insert:

4 (a) *ACTIVITIES OF BRANCHES OF OUT-OF-STATE*

5 *BANKS.—*

6 **(3)**Page 3, strike out lines 3 through 7 and insert:

7 “(3) *SAVINGS PROVISION.—No provision of this*

8 *subsection shall be construed as affecting the applica-*

9 *bility of—*

1 “(A) any State law of any home State
2 under subsection (b), (c), or (d) of section 44; or

3 “(B) Federal law to State banks and State
4 bank branches in the home State or the host
5 State.

6 **(4)**Page 3, after line 10 insert:

7 (b) *LAW APPLICABLE TO INTERSTATE BRANCHING OP-*
8 *ERATIONS.—Section 5155(f)(1) of the Revised Statutes (12*
9 *U.S.C. 36(f)(1)) is amended by adding at the end the follow-*
10 *ing:*

11 “(C) *REVIEW AND REPORT ON ACTIONS BY*
12 *COMPTROLLER.—The Comptroller of the Cur-*
13 *rency shall conduct an annual review of the ac-*
14 *tions it has taken with regard to the applicabil-*
15 *ity of State law to national banks (or their*
16 *branches) during the preceding year, and shall*
17 *include in its annual report required under sec-*
18 *tion 333 of the Revised Statutes (12 U.S.C. 14)*
19 *the results of the review and the reasons for each*
20 *such action. The first such review and report*
21 *after the date of enactment of this subparagraph*
22 *shall encompass all such actions taken on or*
23 *after January 1, 1992.”.*

24 **(5)**Page 3, after line 10 insert:

1 **SEC. 3. RIGHT OF STATE TO OPT OUT**

2 *Nothing in this Act alters the right of States under*
3 *section 525 of Public Law 96–221.*

Amend the title so as to read: “An Act to amend Federal law to clarify the applicability of host State laws to any branch in such State of an out-of-State bank, and for other purposes.”.

Attest:

Secretary.

105TH CONGRESS
1ST SESSION

H. R. 1306

AMENDMENTS